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**国银金租**

CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司\*

**CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.\***

*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 1606)**

**DISCLOSEABLE TRANSACTION  
IN RELATION TO THE PURCHASE AND LEASEBACK OF  
FOUR AIRCRAFT**

The board of directors (the “**Board**”) of China Development Bank Financial Leasing Co., Ltd. (the “**Company**”) is pleased to announce that a special purpose company of CDB Aviation Lease Finance DAC (“**CDBALF**”), a wholly-owned subsidiary of the Company, has entered into an aircraft purchase and leaseback agreement (the “**Purchase and Leaseback Agreement**”) with the Seller (as defined hereinafter) on 19 December 2024, pursuant to which the Seller has agreed, among other things, to assign to the Lessor (as defined hereinafter) the Seller’s right to purchase and take delivery of four (4) new B737 MAX 8 aircraft (the “**Aircraft**”) from Boeing (as defined hereinafter) pursuant to the original purchase contracts between the Seller and Boeing. Each Aircraft will be leased by the Lessor to the Lessee under an operating lease agreement upon delivery.

Pursuant to Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), as the highest applicable percentage ratio (as defined in the Listing Rules) for the transaction contemplated under the Purchase and Leaseback Agreement (the “**Transaction**”) exceeds 5% but is less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules. Nevertheless, as the Transaction constitutes a Qualified Aircraft Leasing Activity (as defined in the Listing Rules), the Transaction is exempt from the announcement, circular and/or shareholders’ approval requirements set out in Chapter 14 of the Listing Rules, provided that the conditions set out in Rule 14.33C of the Listing Rules are fulfilled.

\* *China Development Bank Financial Leasing Co., Ltd. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

The details of the Transaction are summarised as follows:

**Date**

19 December 2024

**Aircraft under the Transaction**

Four (4) B737 MAX 8 aircraft

**Parties**

“Lessor”                      A wholly-owned subsidiary of CDBALF, both of which are principally engaged in the business of aircraft leasing. CDBALF is a wholly-owned subsidiary of the Company. The principal business of the Company includes providing comprehensive leasing services to high-quality customers in the industries including aviation, shipping, regional development, inclusive finance, green energy and high-end equipment manufacturing.

“Lessee”/“Seller”              Wholly-owned subsidiaries of Arctic Aviation Assets DAC, each of which is principally engaged in aviation business. Arctic Aviation Assets DAC is a wholly-owned subsidiary of Norwegian Air Shuttle ASA, which is principally engaged in the business of air travel, operating short-haul point-to-point domestic and cross-border flights within the Nordics and flights from the Nordics to key destinations in Europe and closely adjacent countries. As at the date hereof, Norwegian Air Shuttle ASA is a limited liability company whose shares are listed on the Oslo Stock Exchange (OSE: NAS).

“Boeing”                         The Boeing Company, a company incorporated in the State of Delaware of the United States of America, which is principally engaged in the business of aircraft manufacturing.

To the best of the Board’s knowledge, information and belief, having made all reasonable enquiries, the Seller, the Lessee, Boeing and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons under the Listing Rules.

## **Delivery Term**

The Lessor expects to take delivery of the Aircraft under the Purchase and Leaseback Agreement by the end of 2026.

The Board hereby confirms that, (i) the Company has fulfilled the qualification criteria for a Qualified Aircraft Lessor as set out in Rule 14.04(10E) of the Listing Rules; (ii) the Transaction is entered into by the Company, through the Lessor, in its ordinary and usual course of business and on normal commercial terms; and (iii) the terms of the Transaction are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By order of the Board  
**CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.**  
**LIU Yi**  
*Joint Company Secretary*

Shenzhen, the PRC  
19 December 2024

*As at the date of this announcement, the executive directors of the Company are Ms. MA Hong and Mr. JIN Tao; the non-executive directors are Mr. ZHANG Kesheng and Mr. LIU Xipu; and the independent non-executive directors are Mr. LI Haijian, Mr. LIU Ming and Mr. WANG Guiguo.*